

**Endorsement by the Board of Directors and CEO**

To the best knowledge of the Board of Directors of Orkuveita Reykjavíkur (Reykjavík Energy; RE), the 2023 Annual Report complies with the provisions of Regulation no. 851/2002 on Green Accounting, Icelandic Financial Statements Act no. 3/2006 regarding non-financial disclosure, and Nasdaq Nordic's Environmental, Social, and Governance Reporting Guide.

It is the opinion of the Board of Directors that the figures and information specified in the Annual Report compiled by RE and its subsidiaries, and which come from their accounts, give a good picture of the trends and results achieved in its environmental, social and governance affairs.

The Board of Directors and the CEO of Reykjavík Energy hereby endorse the Annual Report 2023.

Reykjavík, February 26th 2024

[Endorsement electronically signed in Icelandic version]